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Goodman develops over 110.000 sqm for DSV in Venlo, the Netherlands

Date August 2011

Release Immediate

Goodman Group (Goodman or Group) today announced it has signed an exclusive leasing and pre-committed development agreement with DSV Solutions for the storage and handling of products for Advanced Medical Nutrition (Nutricia) in Venlo, the Netherlands. This will bring the total amount of space leased to DSV in the Netherlands to over 110.000 sqm.

Under the agreement DSV Solutions and Nutricia will lease a total area of 29.808 sqm at Trade Port North Logistics Park, Venlo, consisting of a lease over an existing 19.534 sqm warehouse and 475 sqm of office space, and the development of a new 9.767 sqm warehouse extension.

The new development will be 100% pre-leased on a five year fixed term agreement and will provide DSV with the additional space required to service the German and Benelux markets with Nutricia products from one central location in Venlo. It will also enable Nutricia to consolidate its multiple warehouses in the region into one facility. Handover of the warehouse extension is scheduled for December 2011.

Nutricia is a specialised unit of the international food company Danone representing the brands Neocate, Fortimel, Nutrison and Infatrini. It will be the second company in the medical sector to establish a base at the Trade Port North Logistics Park. Venlo.

Due to the nature of Nutricia's stored product, the facility will be adapted to the highest level of food safety standards. Goodman will upgrade and adapt the existing warehouse to make it Hazard Analysis and Critical Control Point (HACCP) compliant. The International Food Standard (IFS) required for food storage will also be incorporated in the new warehouse expansion. In addition, the facility is also compliant with the highest standard requirements of FM-Global.

"The warehousing solution means that on completion Goodman will have developed over 175,000 sqm for DSV across three countries: in Venlo, in Watrelos in France and also in Langenbach, Germany. This latest leasing and development deal underlines the strength of own, develop and manage business model and our capacity to deliver flexible, cross border property solutions that are tailored to our customers' requirements," said Mr Ruud Weijmans Goodman's Country Manager for the Netherlands

"We are delighted to further enhance our relationship with Goodman with this new leasing and development deal at Venlo. Our increased footprint in Venlo will provide us with a more efficient distribution route into the German and Benelux markets," said Mr Rien van der Heuvel, Managing Director Benelux, DSV Solutions.

"After a long and intensive selection process for our RFQ-process we are happy with the selection of DSV and Goodman. DSV was selected on the basis of their extensive experience in the role of logistics service provider and we are very confident in the excellent, ongoing

relationship between DSV and Goodman,” said Mr Raimond Visser, Global Infrastructure Manager/ Supply Chain, Nutricia/Danone.

Venlo is strategically located halfway between Eindhoven and Dusseldorf and has been repeatedly voted the number one logistics hotspot in the Netherlands. It has excellent motorway connections providing a direct link to Rotterdam Harbour and the Ruhr area.

Nutricia investigated all possible cities in the area of North Brabant and Limburg during the location selection process. NV Industriebank LIOF, the Limburg development and investment company, assisted Nutricia in their selection of Venlo in the province of Limburg as the location for their new distribution centre.

Mr Sjoerd Boomsma, LIOF Senior Project Manager said: “We are proud to have been able to play a facilitating role in this project, especially in the current economic climate. The Goodman-DSV-Nutricia project speaks to the attractiveness of Venlo as a European Logistics Hub.”

Mr Stephan Satijn, Alderman for Economic Affairs, and Mayor of Venlo, Mr Hubert Bruls, were both delighted that Nutricia chose to locate their new warehouse at Venlo Trade Port North.

There are 100 car parking spaces and at least five trailer parking spaces available at the Venlo site with the possibility to create an additional 15 trailer parking spaces. The land is owned by Goodman Venlo Logistics, an entity which is legally fully owned by the Goodman European Logistics Fund (GELF).

As a result of this deal, the entire Benelux portfolio which covers approximately 580,000 sqm is now 100% leased, which is a landmark occupancy level in the current market. The excellent quality of Goodman's properties coupled with the strength of its in-house property service teams is reflected in strong leasing results in the Benelux countries and in Germany where the portfolio is also 100% leased.

The transaction was brokered by Mr Thijs van der Meulengraaf of Jones Lang LaSalle representing Goodman and Mr Hylcke Okkinga of Cushman & Wakefield on behalf of Nutricia

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About Goodman

Goodman is an integrated property group that owns, develops and manages logistics and business space across Continental Europe, the United Kingdom and the Asia-Pacific region. The

Group invests in business parks, office parks, industrial estates and warehouse and distribution centres.

Goodman also offers a range of listed and unlisted property funds, giving investors access to a range of specialist services and property assets, and is working continually to build value in industrial property and fund management, with innovative new developments, and business and investment offerings.

With total assets under management of €11.5 billion and over 327 properties under management, Goodman is the largest industrial listed property group on the Australian Stock Exchange, and one of the largest listed specialist fund managers globally. Its market insight and dedicated local teams create sound investment opportunities and develop properties and environments that meet each client's individual requirements.

With more than 770 staff and 32 offices in 16 countries, Goodman has the global reach to meet customers' needs as their businesses expand or evolve. In Europe, Goodman has offices in Germany, the Netherlands, Belgium, Luxembourg, France, Spain, Italy, Poland, Czech Republic, Hungary, Slovakia and the UK.

For more information please visit: www.goodman.com

About DSV

DSV has offices in more than 60 countries all over the world and an international network of partners and agents, which makes DSV a truly global player offering transport and logistics services worldwide. About 21,000 DSV employees recorded a worldwide annual revenue of €5.7 billion for 2010.

For more information please visit: www.dsv.com