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Goodman to develop 64,462 sqm facility for Stanley Black & Decker in Tessenderlo, Belgium

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Release Immediate

Goodman Group (Goodman or Group) today announced it will develop a 64,462 sqm turnkey facility for Stanley Black & Decker at Tessenderlo, in Limburg Province, Belgium. This is the largest industrial facility to be developed in Belgium over the past three years.

The development will comprise 61,486 sqm of warehouse space, 2,398 sqm of offices and social rooms and 578 sqm of technical rooms.

Construction will commence in November and delivery will be on a phased basis. The first half of the warehouse and the entire office space will be delivered in April 2012, while the remainder of the warehouse will be handed over by the end of November 2012.

“We are pleased to have been selected by Stanley Black & Decker to develop their new facility, which is our second development in Belgium this year and follows the commencement of construction of another warehouse and distribution centre in Puurs, in June. It is the largest industrial development to be undertaken in Belgium since 2008 and underlines Goodman’s strength in a challenging market,” said Kim Cornille, Goodman’s Country Manager for Belgium.

Stanley Black & Decker will have additional land available for expansion at its approximately 150,000 sqm site at Tessenderlo, and could add a further 15,000 sqm extension in the future.

“We are delighted to partner with Goodman once again. We chose Goodman to develop our new warehouse, because we are very happy with the flexible solutions that they provide and are confident that they will deliver our warehouse in the very strict timeframe agreed,” said Henk Vyncke, VP Supply Chain & Logistics Construction & Do-It-Yourself EMEA.

The new facility will become the distribution centre for a wide variety of construction and do-it-yourself products including Stanley hand tools and storage products, Black & Decker and DeWalt power tools and Bostitch products. The distribution centre will serve customers in the Benelux, France, Germany, Austria, Switzerland and Scandinavia.

Stanley Black & Decker was advised by Jones Lang LaSalle.

“Jones Lang LaSalle is proud to have worked with Goodman and Stanley Black & Decker in negotiating this turnkey development. Thanks to the achievement of this project in Tessenderlo Stanley Black & Decker will improve the efficiency of its combined distribution centre structures and processes and bring the expertise of warehousing in-house at an excellent location close to the container terminal of Meerhout with access to the main European motorways and ports,” said Walter Goossens, Head of Industrial Agency at Jones Lang LaSalle.

The site is ideally situated in Tessenderlo, in the Ravenshout Industrial Zone, which is home to a number of large and multinational companies. It is located in the strategic logistics axis of Antwerp, Lummen and Liège and has a direct connection to the E313 road, just 3.5 km away. It is 8km from the Meerhout inland container terminal; 62km from the port of Antwerp; 70km from Liège Airport and 80km from Brussels Airport.

Detailed information on the property:

- + 61,486 sqm of warehouse space
- + 10.5 metres free height
- + 93 loading docks
- + 2 units of approximately 30.000 sqm
- + Free cooling in warehouse
- + FM sprinkler installation.

The development will have a number of sustainable features including light and motion sensors; natural day light in the warehouse and reflective white coating on the walls and ceiling.

- Ends -

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About Goodman

Goodman is an integrated property group that owns, develops and manages logistics and business space across Continental Europe, the United Kingdom and the Asia-Pacific region. The Group invests in business parks, office parks, industrial estates and warehouse and distribution centres.

Goodman also offers a range of listed and unlisted property funds, giving investors access to a range of specialist services and property assets, and is working continually to build value in industrial property and fund management, with innovative new developments, and business and investment offerings.

With total assets under management of €13.3 billion and over 386 properties under management, Goodman is the largest industrial listed property group on the Australian Stock Exchange, and one of the largest listed specialist fund managers globally. Its market insight and dedicated local teams create sound investment opportunities and develop properties and environments that meet each client's individual requirements.

With more than 820 staff and 32 offices in 16 countries, Goodman has the global reach to meet customers' needs as their businesses expand or evolve. In Europe, Goodman has offices in Germany, the Netherlands, Belgium, Luxembourg, France, Spain, Italy, Poland, Czech Republic, Hungary, Slovakia and the UK.

For more information please visit: www.goodman.com

About Stanley Black & Decker

Stanley Black & Decker, an S&P 500 company, is a diversified global provider of hand tools, power tools and related accessories, mechanical access solutions and electronic security solutions, engineered fastening systems, and more.

Learn more at <http://www.stanleyblackanddecker.com>.

